

COUNCIL AGENDA: NOVEMBER 5, 2013

SUBJECT: INTERIM FINANCIAL STATUS REPORTS

SOURCE: Finance Department

COMMENT: The City Charter requires financial status reports to be provided to City Council on a monthly basis. Council Minute Order #10-011607 approved the recommended change in submittal of the Interim Financial Status Reports and established the requirement and parameters for the presentation of the reports.

In accordance with Council Minute Order #10-011607, the interim financial status reports for the 1st fiscal quarter ended September 30, 2013, are submitted.

RECOMMENDATION: That the City Council accept the interim financial status reports as presented.

ATTACHMENTS: Interim financial reports

D.D. MB Appropriated/Funded MB C.M. J

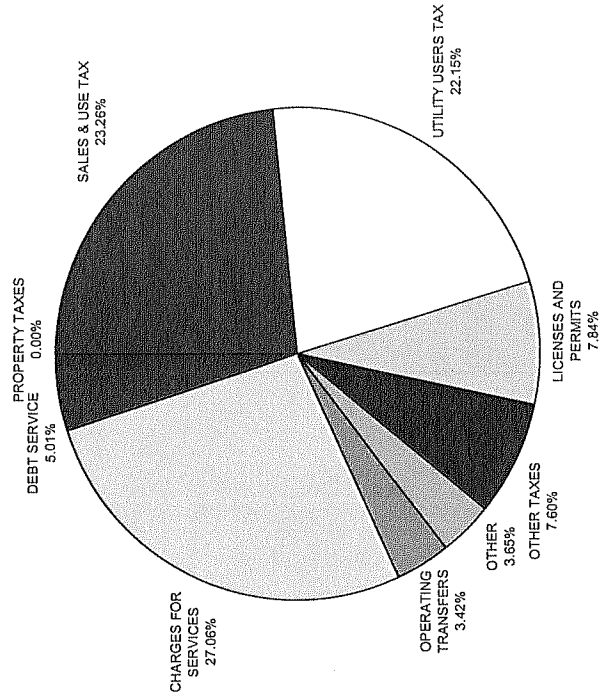
Item No. 11

CITY OF PORTERVILLE

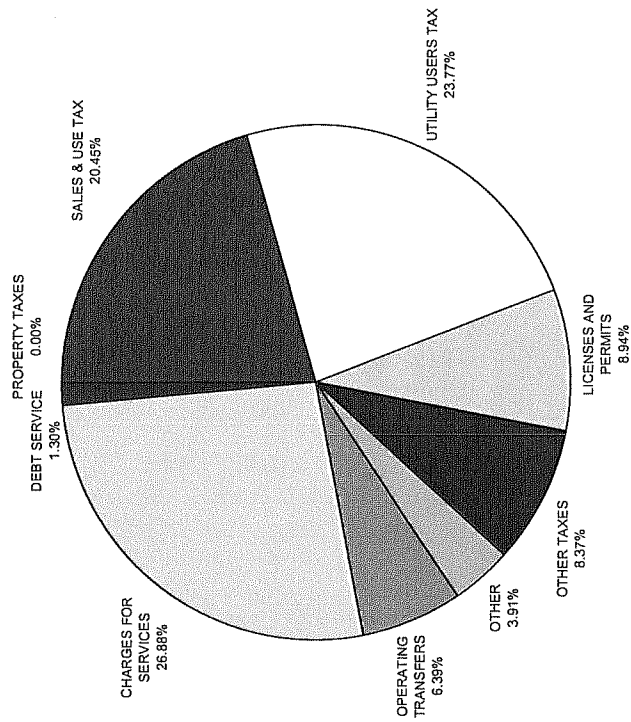
REVENUE STATUS REPORT - GENERAL FUND
FOR THE QUARTER ENDED
SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

REVENUE SOURCE	2013-2014 ESTIMATED REVENUE	2013-2014 YEAR-TO-DATE REVENUE	% OF ESTIMATE	2012-2013 ESTIMATED REVENUE	2012-2013 YEAR-TO-DATE REVENUE	% OF ESTIMATE
PROPERTY TAXES	\$ 6,980,762	\$		\$ 6,691,568	\$	
OTHER TAXES:						
SALES AND USE TAX	4,032,651	683,327	16.94%	3,771,619	779,991	20.68%
UTILITY USERS TAX	4,000,000	815,209	20.38%	3,950,000	773,690	19.59%
TRANSIENT OCCUPANCY TAX	315,000			310,000	10,579	3.41%
PROPERTY TRANSFER TAX	50,000	13,386	26.77%	45,000	4,651	10.34%
FRANCHISE TAX	1,471,134	250,291	17.01%	1,471,134	250,291	17.01%
SALES TAX - PUBLIC SAFETY	150,000	17,995	12.00%	130,000	32,294	24.84%
LICENSES AND PERMITS:						
BUSINESS LICENSES	411,200	196,297	47.74%	406,200	189,324	46.61%
CONSTRUCTION PERMITS	310,800	110,382	35.52%	339,505	84,345	24.84%
REVENUE FROM AGENCIES-TAXES:						
MOTOR VEHICLE IN-LIEU TAX	29,379	23,542				
OTHER TAXES	28,000			30,000		
REVENUE FROM AGENCIES-GRANTS	1,907,522	27,461	1.44%	68,872	19,253	27.95%
USE OF MONEY AND PROPERTY	227,277	69,974	30.79%	225,078	69,900	31.06%
FINES AND FORFEITURES	65,000	11,049	17.00%	53,000	8,349	15.75%
CHARGES FOR SERVICES:						
PLANNING AND ENGINEERING	96,100	14,870	15.47%	78,523	31,835	40.54%
POLICE	374,000	51,621	13.80%	316,000	61,173	19.36%
FIRE	28,000	20,626	73.66%	55,000	23,951	43.55%
LIBRARY	40,000	12,579	31.45%	40,000	11,351	28.38%
RECREATIONAL	1,751,922	373,483	21.32%	1,671,741	356,596	21.33%
INTERDEPARTMENTAL	1,600,000	445,980	27.87%	1,600,000	458,015	28.63%
OTHER	8,748	2,674	30.57%	8,018	2,224	27.74%
OTHER REVENUES	67,000	25,582	38.18%	70,300	30,010	42.69%
SUBTOTALS	\$ 23,944,495	\$ 3,166,327	13.22%	\$ 21,331,558	\$ 3,197,823	14.99%
OPERATING TRANSFERS	1,138,309	219,000	19.24%	629,982	119,516	18.97%
DEBT SERVICE TRANSFERS	170,890	44,463	26.02%	572,300	174,917	30.56%
TOTALS	\$ 25,253,694	\$ 3,429,790	13.58%	\$ 22,533,840	\$ 3,492,256	15.50%

**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Quarter Ended September 30, 2012**



**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Quarter Ended September 30, 2013**

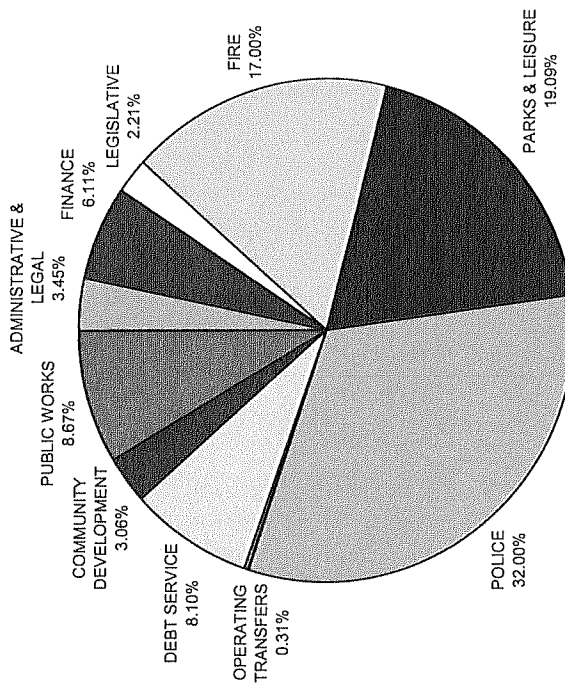


CITY OF PORTERVILLE

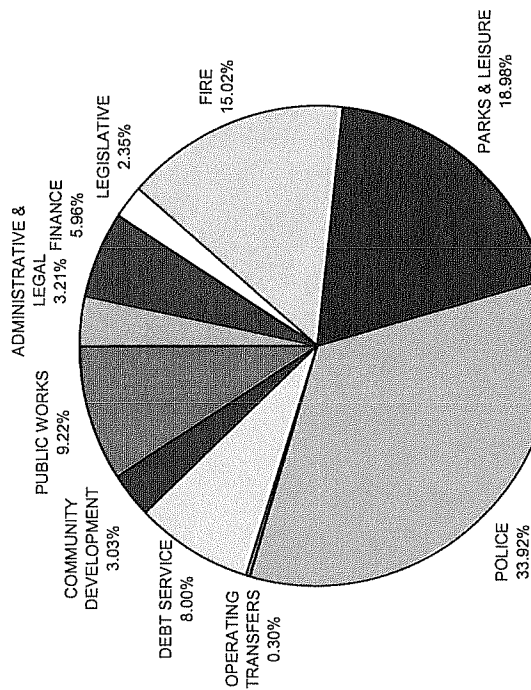
EXPENDITURE STATUS REPORT - GENERAL FUND
FOR THE QUARTER ENDED
SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

	2013-2014 AMENDED APPROP	2013-2014 YEAR-TO-DATE EXPEND	% OF APPROP	2012-2013 AMENDED APPROP	2012-2013 YEAR-TO-DATE EXPEND	% OF APPROP
LEGISLATIVE:						
CITY COUNCIL	\$ 123,517	\$ 26,966	21.8%	\$ 114,203	\$ 20,200	17.7%
COMMUNITY PROMOTION	202,814	109,181	53.8%	205,012	103,714	50.6%
ADMINISTRATIVE & LEGAL:						
CITY MANAGER	249,942	60,416	24.2%	238,777	61,235	25.6%
CITY CLERK	168,151	33,289	19.8%	184,315	34,048	18.5%
HUMAN RESOURCES	248,575	65,537	26.4%	274,333	69,653	25.4%
CITY ATTORNEY	180,000	26,976	15.0%	236,592	28,005	11.8%
FINANCE:						
FINANCE & ACCOUNTING	775,835	193,431	24.9%	746,234	179,253	24.0%
INFORMATION SERVICES	404,265	94,643	23.4%	394,977	72,565	18.4%
ADMINISTRATIVE SERVICES	372,904	57,409	15.4%	371,668	90,402	24.3%
POLICE PROTECTION	8,777,899	1,966,656	22.4%	8,604,113	1,790,621	20.8%
FIRE PROTECTION	3,676,331	870,749	23.7%	3,745,606	951,689	25.4%
COMMUNITY DEVELOPMENT:						
PLANNING & ZONING	516,294	117,962	22.8%	516,294	109,194	21.1%
ECONOMIC DEVELOPMENT	294,233	57,864	19.7%	294,233	62,169	21.1%
PUBLIC WORKS:						
ENGINEERING & BUILDING	1,010,225	211,666	21.0%	979,744	235,230	24.0%
STREET MAINTENANCE	406,971	78,316	19.2%	407,039	84,421	20.7%
SIGNALS, SIGNING & STRIPING	356,382	124,035	34.8%	383,617	63,804	16.6%
STREET LIGHTING	479,226	80,982	16.9%	482,171	79,574	16.5%
STORM DRAINS	89,138	31,736	35.6%	88,125	13,736	15.6%
PARKING LOTS	47,144	7,846	16.6%	47,079	8,201	17.4%
PARKS & LEISURE:						
PARK MAINTENANCE & OPERATION	1,658,678	457,194	27.6%	1,755,736	402,572	22.9%
STREET TREES & PARKWAYS	187,395	36,119	19.3%	194,999	58,942	30.2%
COMMUNITY CENTERS	215,986	44,519	20.6%	232,169	54,686	23.6%
LEISURE SERVICES	199,157	50,738	25.5%	216,183	45,135	20.9%
LEISURE SERVICES - SPECIAL PROG	1,586,600	294,531	18.6%	1,510,704	289,049	19.1%
SWIMMING POOL	158,971	69,486	43.7%	165,211	70,032	42.4%
LIBRARY OPERATIONS	678,355	147,816	21.8%	679,076	148,069	21.8%
SPECIAL PROJECTS				20,272		
SUB TOTALS	23,064,988	5,316,064	23.0%	23,088,482	5,126,198	22.2%
OPERATING TRANSFERS	79,000	17,250	21.8%	79,000	17,250	21.8%
DEBT SERVICE	1,202,422	463,948	38.6%	1,828,329	453,103	24.8%
	\$ 24,346,410	\$ 5,797,261	23.8%	\$ 24,995,811	\$ 5,596,551	22.4%

**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Quarter Ended September 30, 2012**



**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Quarter Ended September 30, 2013**



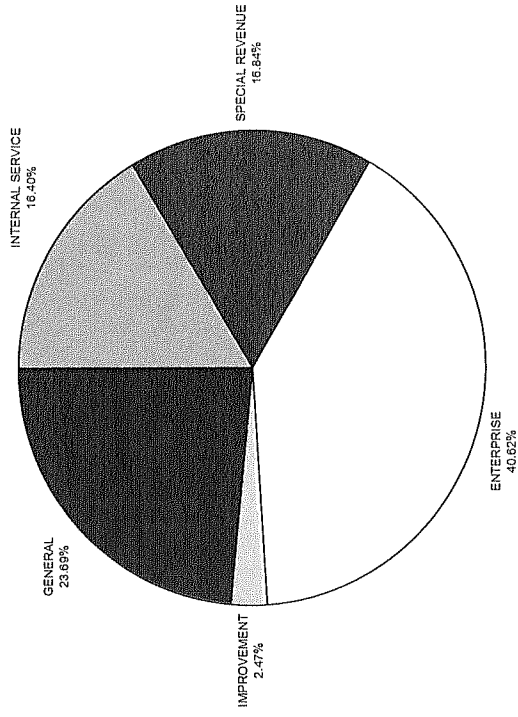
CITY OF PORTERVILLE

REVENUE STATUS REPORT - ALL OTHER FUNDS
FOR THE QUARTER ENDED
SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

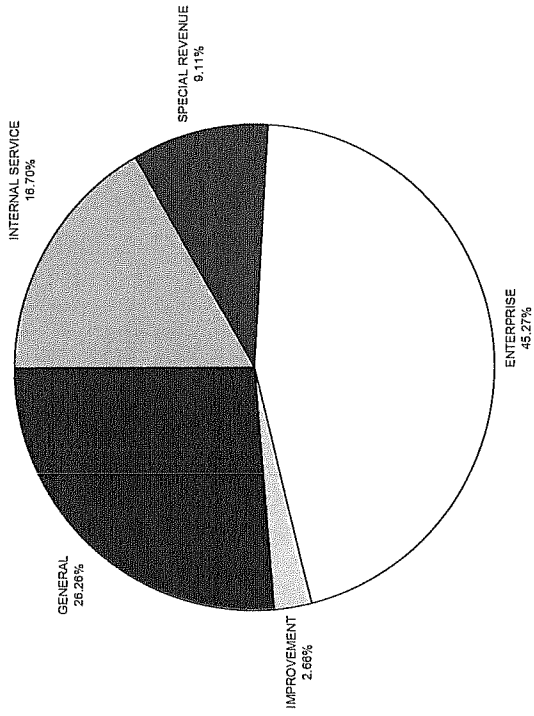
REVENUE SOURCE	2013-2014		2013-2014		2012-2013		2012-2013		% OF ESTIMATE
	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	
MEASURE H SALES TAX	\$ 2,974,507	\$ 572,824	\$ 2,919,298	\$ 534,063	\$ 2,919,298	\$ 534,063	\$ 2,919,298	\$ 534,063	19.3%
SPECIAL GAS TAX	2,083,576	164,831	3,184,160	636,080	3,184,160	636,080	3,184,160	636,080	7.9%
LOCAL TRANSPORTATION FUNDS (LTF)	6,250,900	5,811	4,195,232	902,004	4,195,232	902,004	4,195,232	902,004	0.1%
TRAFFIC SAFETY FUND	150,300	50,556	150,500	26,281	150,500	26,281	150,500	26,281	33.6%
ZALUD ESTATE	6,300	740	7,000	1,939	7,000	1,939	7,000	1,939	11.7%
COMMUNITY DEVELOPMENT BLOCK GRANT	1,039,716	101,570	1,845,059	80,176	1,845,059	80,176	1,845,059	80,176	9.8%
TRANSIT	6,265,851	104,221	6,691,898	88,191	6,691,898	88,191	6,691,898	88,191	1.7%
SPECIAL SAFETY GRANTS	176,800	170,610	378,755	16,245	378,755	16,245	378,755	16,245	96.5%
SEWER OPERATING	6,697,754	1,708,173	6,622,454	1,712,580	6,622,454	1,712,580	6,622,454	1,712,580	25.5%
REFUSE REMOVAL	5,590,000	1,369,520	5,550,000	1,352,484	5,550,000	1,352,484	5,550,000	1,352,484	24.5%
AIRPORT OPERATIONS	1,566,271	585,192	1,386,136	537,146	1,386,136	537,146	1,386,136	537,146	37.6%
GOLF COURSE	225,400	50,736	242,500	53,414	242,500	53,414	242,500	53,414	22.5%
WATER OPERATING	4,887,000	1,639,679	4,845,000	1,737,719	4,845,000	1,737,719	4,845,000	1,737,719	33.6%
RISK MANAGEMENT	4,742,076	1,197,371	4,703,666	1,527,647	4,703,666	1,527,647	4,703,666	1,527,647	25.2%
EQUIPMENT MAINTENANCE	2,811,000	816,089	2,681,250	685,819	2,681,250	685,819	2,681,250	685,819	29.0%
LANDSCAPE MAINTENANCE DISTRICT	260,000		260,000	261	260,000	261	260,000	261	0.1%
WATER REPLACEMENT	382,946	99,551	406,991	98,402	406,991	98,402	406,991	98,402	26.0%
SOLID WASTE RESERVE	1,564,646	68,955	1,620,718	70,791	1,620,718	70,791	1,620,718	70,791	4.4%
SEWER REVOLVING	238,614	51,451	245,511	50,198	245,511	50,198	245,511	50,198	21.6%
TRANSPORTATION DEVELOPMENT	205,000	11,823	108,000	49,132	108,000	49,132	108,000	49,132	5.8%
PARK DEVELOPMENT	20,000	6,755	20,000	8,388	20,000	8,388	20,000	8,388	33.8%
TREATMENT PLANT RESERVE	535,340	101,080	622,328	113,411	622,328	113,411	622,328	113,411	18.9%
STORM DRAIN DEVELOPMENT	115,000	12,574	85,000	18,624	85,000	18,624	85,000	18,624	10.9%
BUILDING CONSTRUCTION	6,000	1,506	10,000	1,862	10,000	1,862	10,000	1,862	25.1%
TOTALS	\$ 48,784,997	\$ 8,891,618	\$ 48,781,456	\$ 10,302,856	\$ 48,781,456	\$ 10,302,856	\$ 48,781,456	\$ 10,302,856	18.2%

21.1%

CITY OF PORTERVILLE
REVENUE BY FUND TYPE
Quarter Ended September 30, 2012



CITY OF PORTERVILLE
REVENUE BY FUND TYPE
Quarter Ended September 30, 2013

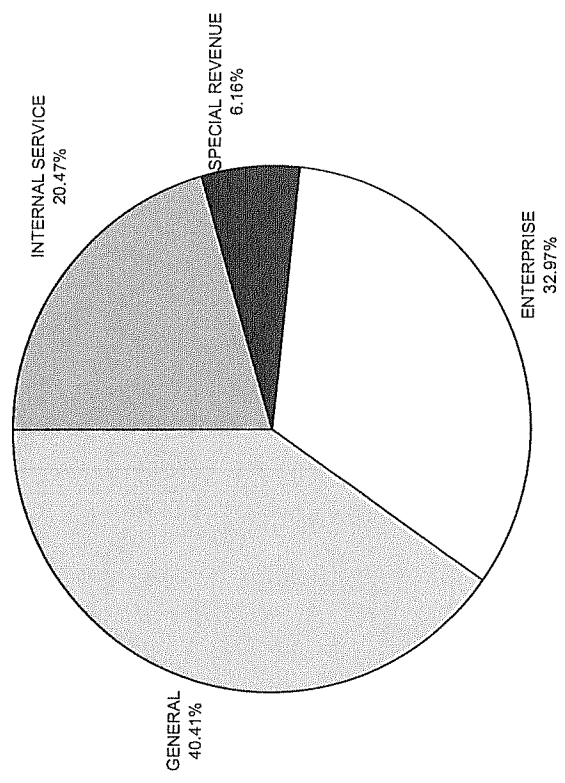


CITY OF PORTERVILLE

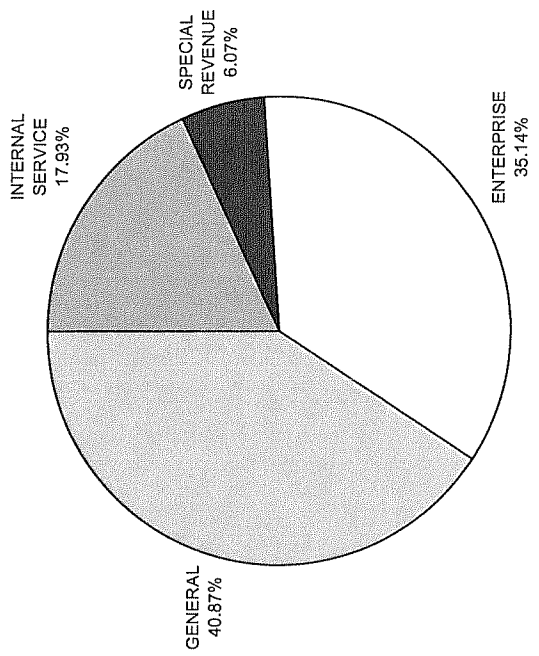
EXPENDITURE STATUS REPORT - ALL OTHER FUNDS
FOR THE QUARTER ENDED
SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

	2013-2014 AMENDED APPROP	2013-2014 YEAR-TO-DATE EXPEND	% OF APPROP	2012-2013 AMENDED APPROP	2012-2013 YEAR-TO-DATE EXPEND	% OF ACTUAL
MEASURE H SALES TAX	\$ 2,780,540	\$ 636,106	22.9%	\$ 2,772,476	\$ 622,622	22.5%
ZALUD ESTATE	29,235	6,236	21.3%	29,435	4,286	14.6%
COMMUNITY DEVELOPMENT BLOCK GRANT	499,138	35,278	7.1%	502,461	35,448	7.1%
TRANSIT	3,644,232	595,624	16.3%	4,178,019	375,768	9.0%
SPECIAL SAFETY GRANTS	269,080	90,990	33.8%	417,825	95,378	22.8%
SEWER OPERATING	5,993,712	1,264,017	21.1%	5,951,222	1,163,901	19.6%
REFUSE REMOVAL	5,392,910	1,147,293	21.3%	5,335,522	1,140,900	21.4%
AIRPORT	1,318,522	486,706	36.9%	1,316,618	402,588	30.6%
GOLF COURSE	355,513	85,638	24.1%	353,849	82,115	23.2%
WATER OPERATING	4,300,615	985,480	22.9%	4,280,371	1,012,744	23.7%
RISK MANAGEMENT	5,985,699	1,618,220	27.0%	5,917,818	2,007,608	33.9%
EQUIPMENT MAINTENANCE	2,791,933	713,752	25.6%	2,631,898	588,768	22.4%
LANDSCAPE MAINTENANCE DISTRICT	170,080	27,415	16.1%	223,811	27,540	12.3%
TOTALS	\$ 33,531,209	\$ 7,692,757	22.9%	\$ 33,911,325	\$ 7,559,668	22.3%

**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Quarter Ended September 30, 2012**



**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Quarter Ended September 30, 2013**



CITY OF PORTERVILLE
 INTERIM PERFORMANCE REPORT - MEASURE H
 For the Quarter Ended September 30, 2013 and September 30, 2012

	<u>FY 2013-14</u>	<u>FY 2012-13</u>
REVENUES		
Sales Tax - Measure H	\$ 564,631	525,100
Interest	8,193	8,963
Police Services	-	-
TOTAL REVENUES	<u>572,824</u>	<u>534,063</u>
EXPENDITURES		
Police Department	325,227	325,632
Fire Department	225,871	217,883
Library & Literacy	85,008	79,107
TOTAL EXPENDITURES	<u>636,106</u>	<u>622,622</u>
CAPITAL PROJECTS		
Public Safety Station	<u>10,512</u>	<u>78,307</u>
REVENUE OVER/(UNDER) EXPENDITURES	<u>\$ (73,794)</u>	<u>\$ (166,867)</u>

CITY OF PORTERVILLE
INTERIM PERFORMANCE REPORT - ENTERPRISE FUNDS
For the Quarter Ended September 30, 2013 and September 30, 2012

FUND	REVENUES	EXPENSES	9/30/2013		9/30/2012	
			NET PROFIT (LOSS)	NET PROFIT (LOSS)	NET PROFIT (LOSS)	NET PROFIT (LOSS)
Zalud Estate	\$ 740	\$ (6,236)	\$ (5,496)	\$ (2,347)		
Sewer Operating	1,708,173	(1,264,017)	444,156	548,679		
Solid Waste	1,369,520	(1,147,293)	222,227	211,585		
Airport	585,192	(486,706)	98,486	134,558		
Golf	50,736	(85,638)	(34,903)	(28,701)		
Water Operating	1,639,679	(985,480)	654,198	724,976		

NOTE: The Transit Fund is not included as it does not contain any retained earnings